

The Honorable Robert S. Lasnik

UNITED STATES DISTRICT COURT  
WESTERN DISTRICT OF WASHINGTON  
AT SEATTLE

IN RE CTI BIOPHARMA CORP.  
SECURITIES LITIGATION

Case No. 2:16-cv-00216-RSL

Hon. Robert S. Lasnik

**STIPULATION AND ~~PROPOSED~~  
ORDER FOR STAY OF PROCEEDINGS**

STIPULATION AND ~~PROPOSED~~ ORDER  
Case No. 2:16-cv-00216-RSL

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**TO THE COURT, ALL PARTIES AND THEIR COUNSEL OF RECORD:**

1. On November 8, 2016, Lead Plaintiffs, DAFNA LifeScience, LP and DAFNA LifeScience Select, LP ("DAFNA") and additional plaintiff Michael Li (with Lead Plaintiffs, "Plaintiffs") filed a Consolidated Class Action Complaint (ECF No. 65) (the "Complaint").

2. On January 9, 2017, Defendants filed motions to dismiss the Complaint (ECF No. 85), which remain pending.

3. On August 3, 2017, counsel for the Lead Plaintiffs and counsel for the CTI Defendants notified the Court that, following mediation and extensive negotiations, the Parties have reached an agreement to settle this class action and executed a confidential term sheet. The Parties are now preparing a detailed Stipulation of Settlement.

4. The Settlement is subject to Court approval pursuant to Fed. R. Civ. P. 23(e).

5. The Parties have agreed to submit, by September 1, 2017, their Stipulation of Settlement and Motion for Preliminary Approval.

6. In light of the foregoing, the Parties request a stay of the current proceedings before the Court, other than those relating to the resolution of the forthcoming motion for approval of the settlement.

**THEREFORE**, the Parties request that the Court enter an order:

1. Staying the current proceedings before the Court other than those relating to the resolution of the forthcoming motion for approval of the settlement.

2. Directing the Parties to submit by September 1, 2017 the Stipulation of Settlement and Motion for Preliminary Approval.

Dated: August 4, 2017

Respectfully submitted,

By: /s/ Roger M. Townsend

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*Counsel for Lead Plaintiff DAFNA and Additional  
Plaintiff Michael Li and Lead Counsel for the Class*

Dated: August 4, 2017

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Dated: August 4, 2017

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ORDER

PURSUANT TO STIPULATION, IT IS SO ORDERED.

Dated: Aug. 16, 2017



HONORABLE ROBERT S. LASNIK  
UNITED STATES DISTRICT JUDGE